

To: Bank of Shanghai (Hong Kong) Limited (the "Bank")

APPLICATION FOR ADVANCES AGAINST IMPORT INVOICES

Date: _____

Applicant's Name:

We would like to apply for an import invoice financing loan of [CURRENCY AND AMOUNT] _____
 _____ (the "Loan") upto _____ days for purchase of
 _____ ("Goods").

Attached herewith:

- the original or certified true copy of invoice(s)
- the original or certified true copy of
 - Bill of lading(s)
 - Local warehouse receipt(s)
 - Cargo receipt(s)
 - Other shipping document: _____
- the duly signed trust receipt form(s)

for your further processing.

Kindly pay the proceeds of the Loan directly to the supplier of the Goods by:

- CHATS
- Telegraphic Transfer
- Cashier Order / Demand Draft
- Other (please specify): _____

Beneficiary : _____
 Bank Name and Branch : _____
 Account Number : _____
 Payment Details : To settle invoice no. _____
 (message under payment advices to supplier).
 Remarks : _____
 Contact Person : _____ at _____

We agree and confirm that:

1. This application is subject to the terms and conditions applicable to trade financing, and banking accounts and services generally as the Bank may specify from time to time, and we agree to be bound by them.
2. The credit term extended by the supplier of the Goods is _____ days. Total financing tenor under the supplier's credits and the Loan shall not exceed the maximum financing tenor made available by you to us.
3. The Loan is requested for genuine trade and will not be used by us to refinance the supplier's credits previously extended or in respect of other shipments already made, or in any way to obtain credits for merchandise which is contracted for other than on an arm's length basis.
4. The invoice(s) submitted to you will not be used to obtain financing from any other banks or institutions for any purposes.
5. We acknowledge our indebtedness to you for the full amount of the Loan plus interest at such interest rates as you may specify or vary from time to time, together with all fees, charges, costs and expenses incurred by you (collectively, the "Indebtedness"). The Indebtedness, until repaid unconditionally in full, will remain a continuing liability on our part and subject to any security in your favour established under or pursuant to the terms and conditions referred to in Clause 1 above.
6. Notwithstanding anything to the contrary stated in this form or in the terms and conditions referred to in Clause 1 above, the Loan and Indebtedness are subject to your overriding right to repayment on demand at any time.

For Bank Use Only	AML List Checked	Signature Verified

 Authorized Signature(s) and Company Chop